

SALES. Despite record warm and dry summer weather; sales trends continue to be positive. Lafayette's July sales were up 14% over July of last year. We experienced a similar increase in Snohomish.

ECONOMY. Earlier this year there was a bump in our sales as gasoline prices fell briefly below \$2.00 a gallon. Prices may again fall as the oil market is in full retreat. Crude oil prices have fallen 30% in the last three months.

OPEN LABOR DAY. All malls will be open regular hours on Labor Day, Monday, September 7th.

SECURITY. No items were reported missing during the month of July.

“We Come Every Summer”

John Regan

During the summer we often hear customers say “we come here every year.” Many of these customers are coming from distant States. Increasingly they are coming from distant countries, especially China, Japan and Korea.

This summer we are particularly pleased to see all the new customers, ones who are visiting us for the first time. The combination of our summer “regulars” and the new customers resulted in our strongest July sales month since before the Recession in 2008.

After food and lodging, shopping is the number one activity that people spend money on while on vacation. With big box stores and shopping malls looking pretty similar around the country and even around the world, vacationers are looking for something different, a unique and memorable experience. With our vintage merchandise, old schoolhouse, small town, wine country setting we offer visitors an ideal shopping adventure.